

Memorandum of Understanding on Science and Technology Cooperation

between

ASEAN-ROK S&T Cooperation Center

And

Faculty of Electrical and Electronics Engineering

Ton Duc Thang University

ASEAN-ROK S&T Cooperation Center (hereinafter Center), of the one part, and Faculty of Electrical and Electronics Engineering - Ton Duc Thang University (hereinafter FEEE TDTU), of the other part, hereinafter referred to as the “Parties”, desiring to promote science and technology cooperation, enhance corporate technology innovation, and facilitate the construction of partnership between organizations concerned from both sides,

have agreed as follows:

Article 1. Principle and Purpose

This Memorandum of Understanding (hereinafter referred to as the “MoU”) aims to promote and develop cooperation between the Parties in areas of common interest in the field of science, research and technology, on the basis of the principles of reciprocity and mutual benefit.

Article 2. Cooperative Activities

The Parties will cooperate in the following areas:

- a) Co-organization of relevant conferences, workshops and exhibitions;
- b) Implementing exchanges between the research and development (R&D) of the two parties in the fields of science, research and technology and conducting joint research projects;
- c) Exchanging human resources through education and training programs;
- d) Exchanging of knowledge and experiences regarding the establishment, running and managing of science and technology parks and incubators;
- e) Other forms of cooperation upon mutual consent.

Article 3. Applicable Law and Regulation

All activities carried out under this MoU shall abide by the current domestic laws and regulations.

Article 4. Implementation and Funding

Cooperative activities under this MoU shall be subject to the availability of appropriated funds of all cooperative partners. Parties shall bear, directly or indirectly, the costs of discharging their responsibilities under this MoU, unless otherwise stated.

- a) The implementation of the activities and/or programs under this MoU is subject to the availability of human, material and financial resources of the Parties;
- b) Unless otherwise provided for in an implementing arrangement, each Party will bear its own costs arising from the cooperative activities under this MoU;
- c) Both Parties will make their utmost efforts to facilitate the cooperative activities and/or programs conducted under this MoU, and to ensure and protect the security of visiting participants from the other country (e.g., teachers, students, researchers, and experts).

Article 5. Protection of Intellectual Property Rights and Confidentiality

- a) Any intellectual property rights generated under the authority of either Party will be protected in accordance with the related laws and regulations of each country and any relevant international agreements to which the two countries are Parties;
- b) Neither Party may disclose or disseminate information provided by the other Party during the cooperative activities under this MoU unless the providing Party consents to the disclosure in writing.

Article 6. Amendment

This MoU may be amended by mutual written agreement. Any such amendments will come into effect on a date jointly decided upon by the Parties, and will form an integral part of this MoU.

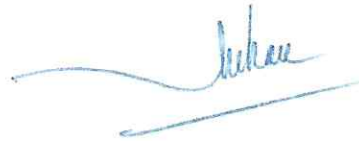
Article 7. Entry into Effect, Duration and Termination

- a) This MoU will enter into effect on the date of signature by both Parties. It will be valid for a period of three (3) years and will remain in effect thereafter for successive periods of one (1) year, unless either Party informs the other Party of its decision to terminate it, by means of a written notification, at least six (6) months prior to its expiration date.
- b) The termination of this MoU will not affect the validity or duration of any implementing programs, activities or projects made under this MoU that are underway and not yet completed at the time of termination, unless otherwise jointly decided by the Parties.

This MoU was done on October 28, 2021, all texts being equally authentic. In case of any divergence of interpretation, the English text shall prevail.



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Dr. Choonghyun Lee
Executive Director
ASEAN-ROK S&T COOPERATION CENTER



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Dr. Dong Si Thien Chau
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FEEE TDTU

Date of Signing: October 28, 2021