

MEMORANDUM OF UNDERSTANDING

SIYB Ho Chi Minh City Business Club (hereinafter "SIYB"), ELADE, and LFO enter into this Memorandum of Understanding (MOU) to enhance trade exchange and business cooperation between Korea and Vietnam.

Scope of Cooperation:

SIYB:

- Provide a network for trade exchange and economic cooperation between its members and Korea.
- Support exhibitions, workshops, and overseas business trips.
- Assist in obtaining import permits for Korean products into Vietnam and support marketing.

ELADE:

- Provide office space for SIYB members to operate in Korea.
- Offer a logistics warehouse for trade exchange.

LFO:

- Support online trade, company information, and marketing activities.
- Provide information services for trade exchange between Korea and ASEAN.

Service Fees and Revenue Sharing:

Service fees and revenue sharing for provided services will be determined and paid based on agreements with SIYB members and companies according to future business models.

Duration of Cooperation:

This MOU is valid for two years from the date of signing. It will be automatically extended on an annual basis unless either party provides written notice of termination 30 days before the end of the current term.

SIYB Ho Chi Minh City Business Club

President

Sign

Date: June 15, 2024

ELADE

President

Sign

Date: June 15, 2024

LFO

President

Sign

Date: June 15, 2024